



MEMORANDUM OF UNDERSTANDING

BETWEEN

**Goa Management Association
OS-10, 2nd Floor, Facility Block, Sapana Gardens
CHOGM Road, Alto Porvorim, Goa – 403521**

AND

**V. M. Salgaocar Institute of International Hospitality Education,
Manora- Raia, Goa, India**

A. The Parties

Goa Management Association, formed in 1975, affiliated to the All-India Management Association (AIMA), New Delhi and having its address at OS-10, 2nd Floor, Facility Block, Sapana Gardens, CHOGM Road, Alto Porvorim, Goa – 403521 (Hereinafter referred to as 'GMA')

V. M. Salgaocar Institute of International Hospitality Education, a College established in 2014, affiliated to Goa University, and having its address at Manora- Raia, Goa, India, (Hereinafter referred to as 'VMSIHE').

'GMA' and 'VMSIHE' shall collectively be referred to as 'Parties' and individually as 'First Party' and 'Second Party' respectively.

WHEREAS:

1. GMA is an active and vibrant Local Management Association of AIMA, set up to represent the interests of Management practitioners, professionals and students in Goa and to promote and develop education and research in the discipline of Management.

2. VMSIHE is a premier Higher Education Institute in the State of Goa, imparting skill-based education and carrying out research in the disciplines of BSc (International Hospitality Management), BSc (Culinary Arts) and M.Sc. International Hospitality and Tourism Management.

GMA and VMSIHE College agree to establish cooperation having mutual interest in the field of Hospitality, Tourism and Management and in accordance with the terms and conditions set out in this MoU.

B. Objectives

1. To foster collaboration between the Parties on areas of common interest and concern
2. To bridge the Industry-Academia divide
3. To share expertise by members of the 1st party resource persons in the field of Hospitality, Tourism and General Management with faculty and student members of the Second Party
4. To facilitate the advancement of knowledge through academic and research collaborations.

C. Terms of Reference:

1. The First Party, as part of its efforts to promote education and research in the Hospitality and Management discipline, will explore ways and means of involving staff and students of the Second Party in its activities.
2. The Second Party, as part of its efforts to bridge the Industry-Academia divide, will undertake with the First Party programs and internships to improve students' learning and readiness for employment.

D. Responsibilities:

The First Party will

- a) invite the students and faculty members of the Second Party to attend programs that it organizes on its own, or on behalf of AIMA (All India Management Association)
- b) provide students of the Second Party opportunities to participate as volunteers for such programmes, which will help them meet and network with industry stalwarts from Goa as well as from all over the country
- c) involve the faculty members and students of the Second Party in any research project that it might undertake and assist research projects of Second Party's students & faculty.
- d) provide resource persons / speakers from amongst its members for workshops/conferences/seminars / webinars organized by the Second Party
- e) encourage its members to provide internships and on-the-job training opportunities to students of the Second Party
- f) encourage its members to participate in the Placement Fair and any other placement activity organized by the Second Party
- g) upon request from the Second Party, identify from among its members, possible Guest Faculty based upon their areas of expertise, and encourage these members to participate as Guest Faculty

The Second Party will

- a) encourage its students to participate in programs, workshops and seminars organized by the First Party
- b) provide the First Party and/or its members, student support wherever needed.
- c) collaborate with the First Party in projects and research activities, wherever there is scope for such collaboration.

E. Coordination

The Parties shall each appoint a Coordinator who will have the responsibility of, implementing the MoU, carrying out periodic reviews, and finding ways to strengthen the collaboration between the two Parties

F. Terms and Validity

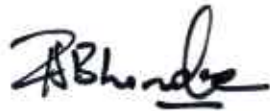
1. This cooperation shall come into effect on the date of its signature and remain valid for a period of two years. It will be automatically renewed for successive periods of two years each.
2. Each party will provide the other with current promotional material and both the parties will look for opportunities to promote the collaborative research activities. Respective logos of the parties may be used for enhancement of this cooperation.
3. Data and information collected by either of the parties for the purpose of this cooperation shall be confidential and no information may be disclosed without the prior permission of the party.
4. There will be no financial implications on either side. Projects and research activity undertaken by one or both parties will be subject to availability of funding resources.
5. The cooperation shall cease to have effect on the date on which either signatory issues a written notice of 2 months of its intention of termination. However, the parties will ensure that all activities in progress are successfully completed on or before the termination date.

G. General

1. This MoU may only be amended or modified by a written agreement signed by the representatives of each party.
2. The Parties may disclose certain confidential information to the other in relation to any future proposal made under this MoU. Non-disclosure agreements will be made for each such event between the individuals involved from both parties.

3. In WITNESS there of the parties have duly executed this Memorandum of understanding on 10/01/24 2023.

Signed for and on behalf of
Goa Management Association
Porvorim, Goa



Name: **Mr. Rohan Bhandare**
Position: **Hon. Secretary**

Date: 10th January 2024



Signed for and on behalf of
V. M. Salgaocar Institute of International Hospitality Education,
Manora, Raia, Goa



Name: **Prof. Irfan S. Mirza**
Position: **Principal/ Director**

Date: 10th January 2024

